



December 15, 2016

ADVISORY FOR ALL ECs

SUBJECT : Observance of Cost Reduction/Austerity Measures

Being non-stock, non-profit organizations, ECs are to implement an effective financial plan to ensure that adequate funds are available for regular expenses and other requirements to benefit its member-consumers.

In one of his foreign engagements, President Duterte himself stated that every trip must be worth the money spent for, and ECs are likewise encouraged to optimize spending and reserve funds for more profitable projects and review their current policies, especially on procurement and travel.

With the end view of curbing abuse or misuse, the disallowance of lakbay arals and holding of national meetings, conferences and conventions in venues other than that within the proximity of the coverage areas, as well as purchases of expensive materials, equipment and facilities is hereby ordered.

For your strict compliance.

EDGARDO R. MASONGSONG Administrator

